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COLORADO NONPROFIT DEVELOPMENT CENTER

2006 Community Report

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Dear Friends,

At CNDC, we believe financial accountability and transparency are not merely buzzwords in the nonprofit sector but fair expectations from those of us who raise and spend charitable, tax-deductible dollars. The continued growth of CNDC's Nonprofit Support Services and fiscal sponsor program in 2006 showed us that others in the sector value these principles as well.

Whether they were looking to start their nonprofit venture on the right foot or were established community agencies embracing the idea of outsourcing their accounting to ensure financial accountability, we thank all of the nonprofit leaders who looked to CNDC for assistance in 2006.

In 2006, CNDC provided fiscal sponsorship to 60 charitable groups and financial accounting services to 13 nonprofit organizations. In addition to sound financial management, nonprofit directors received coaching and technical assistance that helped them become more effective managers and leaders.

CNDC would also like to thank Heidi Glance for her years of dedicated service. Heidi, a nonprofit tax lawyer and partner at Holland & Hart, was a founding board member of CNDC and prepared and submitted CNDC's initial paperwork for 501(c)(3) status. CNDC benefited greatly from Heidi's nonprofit tax expertise. Even after leaving the board, Heidi has continued to be very generous with her time and legal expertise as tax issues have arisen with CNDC and projects. Thank you, Heidi.

Looking ahead, CNDC is investigating its next strategic expansion to determine how we can best utilize our core competencies to help and support Colorado's nonprofit sector. We look forward to sharing the results in 2007.

Sincerely,

Katherine Peck
Chair

Melinda A. Higgs
President

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Fiscal Sponsor Program

In 2006, CNDC continued its steady growth of the fiscal sponsor program, serving 60 projects and managing a record $3,926,443 in project revenue. A suiting program for low-income job seekers, a youth-infused school reform project, and an arts program for documentary filmmakers were among the ten new projects accepted during the year.

The Andre Center for Breast Cancer Education and Navigation joined CNDC in March 2006. CNDC supports project director Sandra Walters' mission of assisting breast cancer patients with education and navigation regarding their treatment. The Andre Center provides breast cancer patients statewide with nurses who specialize in breast cancer education for one on one consultation. During this consult, patients are given educational resources and are coached regarding decisional conflicts. This program complements the treatment team by providing additional education, identifying appropriate questions to ask and emotional support.

Walters, left, displays her newly-shorn head at the June 2007 "Bald is Beautiful" fundraising event at the Rock Bottom Restaurant and Brewery.

"Without the support and resources that the CNDC provides, the Andre Center program would not have been possible," Walters said. "I am very grateful for this very valuable service that provides expertise in areas that most nonprofits lack when first starting out, especially in the financial reporting area."

CNDC Projects

A+ Denver
Alliance for Quality Teaching
Andre Center for Breast Cancer Education and Navigation
Banyan Tree
Brain Works
Catalyst Academy
Celebrate Possibility
Center for Network Development
Colorado Anti-Violence Program
Colorado Association of Area Agencies on Aging
Colorado Asthma Coalition
Colorado CAMP4Kids
Colorado Coalition of Elder Rights and Adult Protection
Colorado Hip Hop Coalition
Colorado Wheelchair Sports
Comunidad Integrada
Couples Facing Cancer
Denver Employment Alliance
Denver Harlequin Wheelchair Rugby Team
Denver HIV Resources Planning Council
Denver Regional Mobility & Access Council
Documentary Cinema Institute
Dress for Success Denver
DREAM
Educational Media Organization
English In Action
Explore & Discover
Family Directions
First Chance Project
Health Care for Every Child
Healthy Communities Care Fund
Institute for Consensus Action
International Telementor Program
Jeffco Family Support Network
Jeune's Syndrome Family Foundation
Kids' Roundup
Latina Safehouse Initiative
Lowry Family Center
Metro Denver Volunteer-A-Thon
Mommy Rocks
MOSAIC
Northwest Parents for Excellent Schools
One Nation Enlightened
One Way Youth Services
Parent Partnership
The Positive Project
Potter's Vessels
Project CASE
Reach Out and Read of Colorado
Rocky Mountain Relief
Safe Streets Now! Denver
Safehaven for Newborns
Sky'z The Limit
Student Volunteer Network
Suicide Prevention and Intervention Network
Swansea Ballet
Trek for Hospice
Women's Lighthouse Project
Project VOYCE
XXYY Project

Nonprofit Support Services

Focus Points Family Resource Center, which was founded in 1996, joined with CNDC as a support service client in January 2002. As a family center serving the Five Points area, Focus Points provides and connects families to services that fulfill their needs and concerns, while targeting the specific issues of the Latino immigrant population, the high unemployment rate, and economic and social integration. According to project director Cynthia Gallegos, the goal of Focus Points is to establish a "supportive and healthy social fabric that exemplifies prevention, innovation, and local responsiveness." Focus Points' services and activities include Even Start Literacy, which serves the Spanish-speaking community; Parents as Teachers and HIPPY Plus, which provide home instruction for children from the ages of zero to three and three to five, respectively; and before-school reading and chess programs at local elementary schools. Classes and childcare are free of charge.

A mother reads to her son as part of Focus Points' Parents as Teachers program, which provides home instruction for children from ages zero to three.

The Board of Directors of Focus Points initially took advantage of CNDC accounting services because of the desire to have strong financial account management, Gallegos said, and the partnership has continued due to mutual satisfaction with the relationship. "Through the expertise of the CNDC staff, Focus Points' executive management has increased a positive cash flow, addressed inefficiencies and created a positive view of fiscal management," she said. "The support provided by CNDC will continually improve, enabling Focus Points to focus on quality programs to better serve the community."

CNDC's Nonprofit Support Services provide affordable and high-quality accounting services to established 501 (c)(3) organizations. CNDC believes nonprofits with reliable and strong financial accounting are able to better manage their organizations and attract more dollars. As nonprofits face increased scrutiny by the funding community and Congress, CNDC is able to assist organizations in providing the financial reporting accountability and transparency that is expected of them. In 2006, CNDC accepted seven new support service clients for a total of 13.

CNDC Support Services Clients

Alliance for Quality Teaching
ArtReach
Center on Law and Policy
cityWild
Colorado Asian Health Education and Promotion
Delores Project
Escuela Guadalupe
Focus Points
Family Star
Federation of Families for Children's Mental Health
Judi's House
Metro Denver Homeless Initiative
Museo de Las Americas

Funders

FOUNDATIONS

Adolph Coors Foundation
Allstate Foundation
Anschutz Family Foundation
Aspen Community Foundation
Astraea Lesbian Foundation for Justice
Ballantine Family Fund
Bansbach Foundation
Boettcher Foundation
The Bonfils-Stanton Foundation
Boys and Girls Club of Craig
Brett Family Foundation
Caring for Colorado Foundation
Carson Foundation
Caulkins Family Foundation
Chatham Foundation
Chinook Fund
Colorado Academy
The Colorado Health Foundation
The Colorado Trust
The Community Foundation
Community Foundation of Northern Colorado
Craig-Scheckman Family Foundation
Cydney and Tom Marsico Family Foundation
Daniels Fund
The Denver Foundation
Denver Kiwanis Foundation
Denver Lions Foundation
Donnell-Kay Foundations
Edward W. Hazen Foundation
El Pomar Foundation
First Data Western Union
Foothills Mental Health Foundation
Freedman, Broder & Company
Gay & Lesbian Fund for Colorado
Gill Foundation
The Jay & Rose Phillips Family Foundation
Jewish Community Federation of Baltimore
JFM Foundation
Junior League of Denver
JVA Consulting
The Kenneth King Foundation
League of Young Voters Education Fund
M-A-C AIDS Fund & M-A-C
Global Foundation
The Manaus Fund
McCormick Tribune Foundation
Moffat County United Way
Ms. Foundation for Women
Nord Family Foundation
The Overbrook Foundation
The Padanaram Foundation
Piton Foundation
Rice Charitable Foundation, Inc.
Richard and Marianne Reinisch Foundation
Richard C. Goldstein Foundation
The Rock Bottom Foundation
Rose Community Foundation
Schuss Charitable Trust
Surdna Foundation, Inc.
TCF National Bank
Temple Hoyne Buell Foundation
Thendara Foundation c/o Taft, Stettinius & Hollister
ThunderRidge Grizzly
Tobey Foundation
U.S. Trust Company
US Bank Foundation
Virginia Wellington Cabot Foundation
Weckbaugh Foundation
Wells Fargo Foundation
WheelerTriggKenney Foundation
Wolcott Family Foundation
Yampa Valley Community Foundation

GOVERNMENT

Adams County Program—17th Judicial District
Center for Government Training
City & County of Denver
City & County of Denver Dept of Human Resources
City of Aspen
City of Aurora
City of Steamboat Springs
Colorado Dept of Education
Colorado Dept of Human Services
Colorado Dept of Public Health & Environment
Colorado Dept of Public Safety
Colorado Division of Insurance
Community Shares
Colorado Judicial Districts: 1st, 2nd, 4th, 17th, and 18th
Correctional Connections
Denver Indian Health & Family Services
Energy Outreach Colorado
Family Resource Center
Fourth Judicial District
Mapleton Public Schools
New York City Gay & Lesbian Anti-Violence Project
Pitkin County
Routt County
Ryan White HIV Resources Fund
University of Colorado
University of Kansas Center for Research

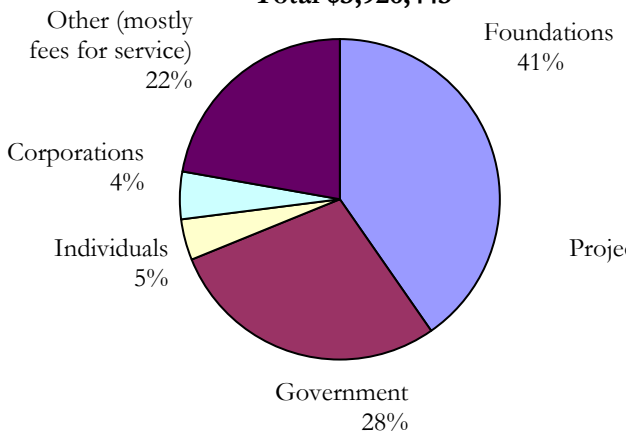
The funders listed supported CNDC and/or its projects in 2006. Many funders supported more than one project. We sincerely apologize if we have inadvertently left a funder off the above lists. In addition to the above foundation and government funders, projects received support from a variety of individuals, businesses and faith communities.

Finances

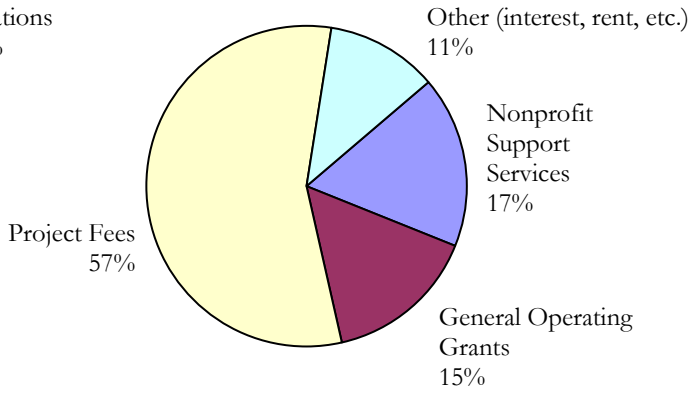
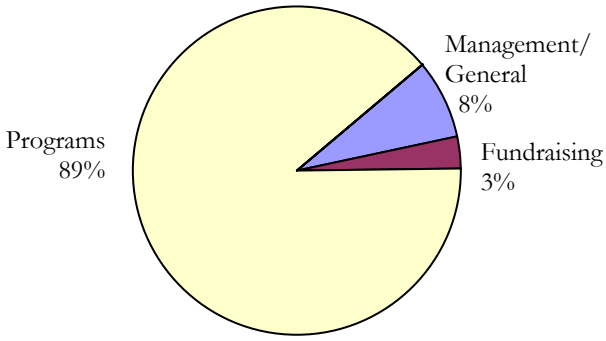
Financial Position Summary
As of December 31, 2006

	Combined	CNDC Central Office
ASSETS		
Cash assets	$1,509,265	$180,844
Receivables & other	306,339	44,513
Property and equipment, net	14,649	14,649
TOTAL ASSETS	1,830,263	240,006
LIABILITIES		
Current liabilities	301,363	39,827
Long-term liabilities	0	0
TOTAL LIABILITIES	301,363	39,827
NET ASSETS*	1,528,900	200,179
Total Liabilities & Net Assets	1,830,263	240,006
*2006 Change in Net Assets	114,019	56,829

Project Revenue
Total $3,926,443



CNDC Central Office Revenue
Total $593,680



Overall Expenses
Total $4,406,104